

## **FEATURES**

- Approx. 2,402 organic date trees located on the property
- 1/4 mile from Jacqueline Cochran Regional Airport
- Just off Expressway 86 and Highway 111 (Grapefruit Blvd)
- Close proximity to Desert International Horse Park and The Thermal Club, a premier private motorsports facility
- In Opportunity Zone, providing potential tax incentives
- Abundant and affordable Coachella Valley Water District (CVWD) irrigation water, one of the lowest water rates in California

PRICE: \$1,995,500 (\$25,000/AC)







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## 79.82 ACRES ORGANIC DATE RANCH

AERIAL & SITE AMENITIES THERMAL 80 RANCH, THERMAL





## SITE AMENITIES

- Location: The property is located east of Polk Street on the north side of Avenue 58 in Thermal, CA
- **APN:** 757-090-004 (77.4 AC); 011 (2.42 AC)
- Parcel Size (According to County Assessor's Information): 79.82 acres
- Zoning: <u>MU (Mixed Use)</u>
  General Plan: Mixed Use Area
  Utilities: Water: 24" line in Polk St
  - **Utilities:** Water: 24" line in Polk St

Sewer: 15" line in Avenue 57

Irrigation Water: Yes, Meter #4693, 4694

- Tile Drain Lines: Yes, TD-117Current Use: Date Ranch
- **Soils:** GcA (Gilman fine sandy loam, wet, 0-2% slopes), It (Indio very fine sandy loam, wet),

GfA (Gilman silt loam, wet, 0-2% slopes), CrA (Coachella fine sand, wet, 0-2% slopes), Ir (Indio fine sandy loam, wet)

PRODUCTION			
	Average Yield		
2021	370,366		
2022	294,919		
2023	310,026		

TREE COUNTS/AGE				
Type Medjool		Deglet	Zahidi	
Count	7	1,726	669	
Age	21	30	22	

## WHAT IS AN OPPORTUNITY ZONE?

Why is investing in an Opportunity Zone better than a 1031 Exchange?

Temporary Deferral: Similar to a 1031 Exchange.

Step-up in Basis: After 5 years capital gains basis is increased by 10% and by an additional 5% if held for at least 7 years, thereby excluding up to 15% of the original gain from taxation.

**Permanent Exclusion:** After 10 years the capital gains are permanently excluded from taxable income.

For More Information Please Visit:

www.DesertPacificProperties.com/OpportunityZone